

VILLAGE OF HEISLER

BYLAW 453-11

A bylaw to authorize the rates of taxation to be levied against assessable property within the Village of Heisler for the 2011 tax year.

WHEREAS the Village of Heisler has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 15, 2011 and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Village of Heisler for 2010 total **\$698,252** and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$561,058**; the estimated amount raised by the minimum tax is **\$30,000**; and the amount of **\$156,780.30** is to be raised by municipal taxation (an increase of 2% over 2010).

WHEREAS the requisitions are:

Alberta School Foundation Fund - Residential	\$ 11,806
Alberta School Foundation Fund – Non-Residential	\$ 3,946
Flagstaff Regional Housing Group (Seniors Foundation)	\$ 1,250

AND WHEREAS the Council of the Village of Heisler is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Village of Heisler as shown on the assessment roll is:

Residential	\$ 5,909,160
Non-Residential	\$ 977,890
Prov. Grant-in-Lieu (Seniors Housing)	\$ <u>191,780</u>
TOTAL	\$ 6,887,050

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Heisler in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Heisler:

Residential	Tax Rate	Assessment	Tax Revenue
Residential Municipal	0.013261	\$5,909,160	\$ 78,361.38
Residential School	0.002065	\$5,717,380	\$ 11,766.04
Res. Seniors Housing	0.000187	\$5,717,380	\$ 1,065.49
Total Residential Tax Rate	0.015512		\$ 91,192.91
Minimum Tax			\$ 30,871.09
Non-Residential			
Non-Res. Municipal	0.032170	\$ 977,890	\$ 31,458.72
Non-Res. School	0.004035	\$ 977,890	\$ 3,945.80
Non-Res. Seniors Housing	0.000187	\$ 977,890	\$ 182.87
Total Non-Residential Tax Rate	0.041208		\$ 35,587.39

Budgeted Surplus \$871.09

2. The minimum amount payable as property tax, excluding requisitions (municipal portion), shall be as follows:
 - i. All residential properties where taxes levied are less than \$700.00 shall be taxed a minimum of \$700.00 per property plus requisitions.
 - ii. All non-residential properties where taxes levied are less than \$700.00 shall be taxed a minimum of \$700.00 per property plus requisitions.
 - iii. All vacant residential and vacant non-residential properties where taxes levied are less than \$700.00 shall be taxed a minimum of \$700.00 per property plus requisitions.
This minimum tax is being applied as per section 357(1) of the Municipal Government Act.
3. This bylaw shall take effect on the date of the third and final reading.
4. Bylaw **442-10** is hereby repealed.

Read a first time this 15th day of April, 2011.

Read a second time this 15th day of April, 2011.

Read a third time by unanimous consent and passed this 15th day of April, 2011.

X

Sean Maciborski
Mayor

X

Brenda Loesch
CAO